

## INFORMATION STATEMENTS

All Stafford loan borrowers must participate in a Financial Literacy program prior to receiving the first loan disbursement . \_\_\_\_\_ (Initial)

Students must follow the Satisfactory Academic guidelines including not exceeding the 150% of credit hours for program of study and have a 2.0 GPA or higher. I certify that I have complied with SAP policy. \_\_\_\_\_ (Initial)

1st year dependent students with 29 hours or less may borrow one total annual loan limit of \$5,500. 2nd year dependent students with 30 hours or more may borrow one total annual loan limit of \$6,500. I certify that I understand the dependent 1st and 2nd year loan limits. \_\_\_\_\_ (Initial)

1st year independent students with 29 hours or less may borrow one total annual loan limit of \$9,500. 2nd year independent students with 30 hours or more may borrow one total annual loan limit of \$10,500. I certify that I understand the independent 1st and 2nd year loan limits. \_\_\_\_\_ (Initial)

Students must be certified as attending in a minimum of 6 credit hours at the time the loan is disbursed. I certify that I will be certified as attending in at least six credit hours for each semester. \_\_\_\_\_ (Initial)

Students wishing to borrow must attend an Entrance counseling session prior to completing the loan application. I certify that I will attend a live Loan Counseling session prior to receiving any loan funds. \_\_\_\_\_ (Initial)

Students should be prepared to initially pay their tuition, fees, and books. Loan funds will be disbursed AFTER the beginning of the semester. I certify that I understand I will be held responsible for paying tuition cost and all other school related expenses. \_\_\_\_\_ (Initial)

Students must complete an Exit Counseling session prior to graduation, termination of enrollment, or dropping below 6 credit hours. I certify that I will attend an Exit Counseling session should I drop below six hours, terminate enrollment, or graduate. \_\_\_\_\_ (Initial)

